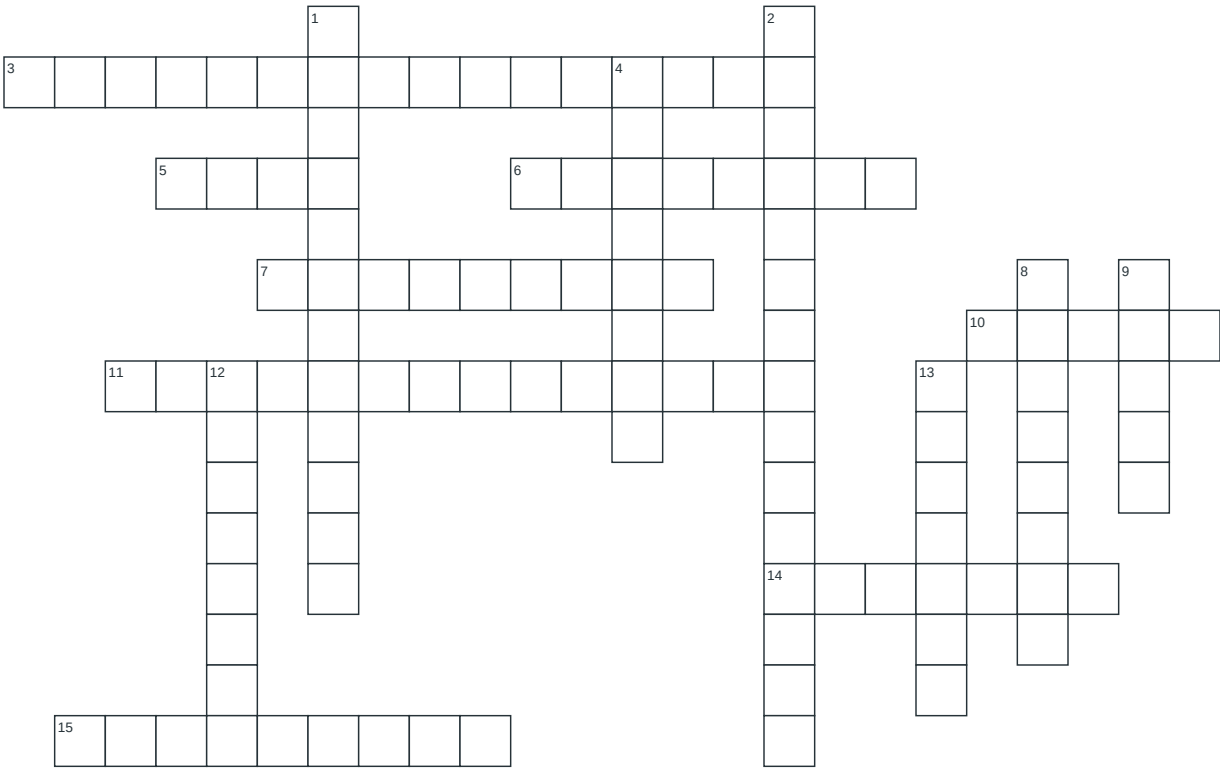


Basic Economic Concepts Crossword

Medium | 15 clues | Student Worksheet

Name: _____ Date: _____

Directions: Use the clues to complete the grid. Omit spaces, punctuation, and hyphens.



ACROSS

- 3. Organizing resources while taking business risks.
- 5. Factor of production including natural resources.
- 6. Giving up something to obtain something else.
- 7. Study of allocating scarce resources.
- 10. Human effort used in production.
- 11. Focusing production on particular tasks or products.
- 14. Tools, equipment, and buildings used to produce goods.
- 15. Potential reward or penalty influencing a choice.

DOWN

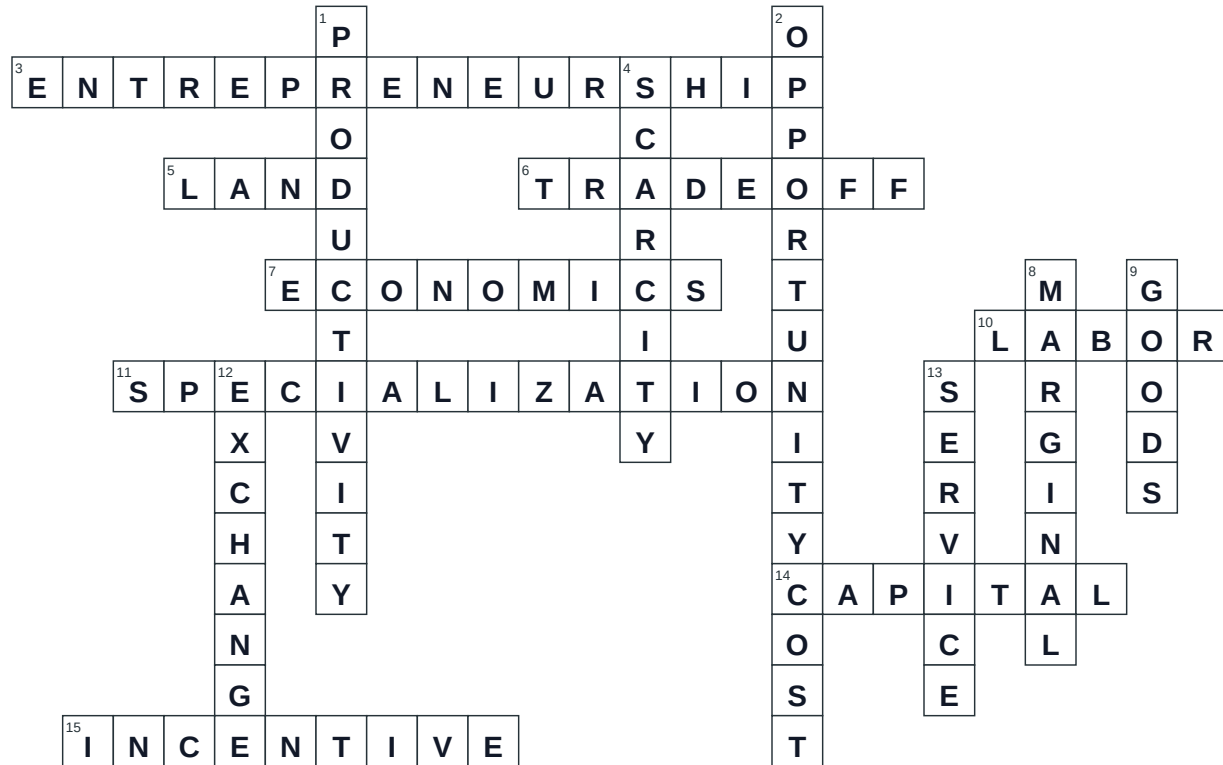
- 1. Output per unit of input, such as per worker-hour.
- 2. Value of the best alternative forgone.
- 4. Limited resources relative to people's wants.
- 8. Describes benefits or costs of one additional unit or action.
- 9. Tangible products made to satisfy wants or needs.
- 12. Transfer of goods or services between participants.
- 13. Activity performed to meet a want or need.

Basic Economic Concepts Crossword

Medium | 15 clues | Teacher Answer Key

TEACHER ANSWER KEY

Completed grid and numbered answers. Spaces and punctuation are omitted in the grid.



ACROSS

3. Entrepreneurship
5. Land
6. Trade Off
7. Economics
10. Labor
11. Specialization
14. Capital
15. Incentive

DOWN

1. Productivity
2. Opportunity Cost
4. Scarcity
8. Marginal
9. Goods
12. Exchange
13. Service